vision of the Foreign Exchange Regulation Act (FERA), the foreign exchange required for repatriation of sale proceeds is purchased from the foreign exchange market.

(c) Since the foreign exchange required for repatriation of sale proceeds or shares evidenced by GDRs is required to be obtained from the foreign exchange market, there is no outflow of foreign exchange on Government or Reserve Bank of India account.

VALIDITY OF PATTADAR PASS BOOKS ISSUED BY GOVERNMENT OF ANDHRA PRADESH FOR LOANS

2535. DR. YELAMANCHILI SIVAJI : Will the Minister of FINANCE be pleased to state :

(a) whether "Pattadar Pass Books" issued by Government of Andhra Pradesh are valid documents, to secure loans from commercial banks and whether it can be pledged hypothecated; and

(b) if not, what are the hurdles and what steps are proposed to be taken to redress the problems ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) :

(a) and (b) Under the proposal for the issue of Pattadar Pass Book by the Government of Andhra Pradesh, it is contemplated to give legal status to the Pattadar Pass Book and to treat it as a title deed to be accepted for creation of equitble mortgage to secure loans. However, the proposal has not so far taken a final shape.

AGREEMENT BETWEEN INDIA AND ZAMBIA ON DRUG TRAFFICKING

2536. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE :
SHRI RAJNI RANJAN SAHU :

Will the Minister of FINANCE be pleased to state :

(a) whether India and Zambia had signed a pact on control of trafficking in narcotics during Zambian President's recent visit to New Delhi;

(b) if so, what are the details of the agreement; and

(c) whether such bilateral agreements have been signed with other countries also, with a view to effectively control drug-trafficking ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Yes, Sir.

(b) The agreement provides for exchanging information and undertaking measures in order to identify, suppress and prevent the criminal activities of International drug syndicates.

(c) Yes, Sir. Bilateral agreements have been signed with Mauritius, U. S. A., Afghanistan, Russian Federation and Myanmar.

ATTRACTING BLACK MONEY FOR INVESTMENT

2537. SHRI J. P. JAVALI : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Ministry of Petroleum and Natural Gas has sent a proposal to attract black money for investment in oil exploration;

(b) whether the department of Telecommunications also has sent such a proposal for investment in telecom sector; and

(c) if so, what are the details of the proposals ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) :

(a) to (c) There have been suggestions from Government Departments for mobilising resources to attract undisclosed income. No concrete proposal has so far emerged. The Department of Telecom-